

PROPOSAL: EFFICIENCY WAGES AND ITS MECHANISMS

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Help analyze data from the personnel records of two foreign firms. This is a multi-year dataset where we try to learn why some firms find it profitable to pay wages above the market-clearing level: is it to discourage workers from shirking, or to attract better workers, or to induce higher reciprocal effort, or some combination of these three factors? The work will comprise a review of literature and of cleaning up, organizing and analyzing the personnel data in Excel and/or Stata.