**Econ 531b. Mathematical Economics II: Foundations of Finance and Macroeconomics**

- **Day / time:** Tues/Thurs 1:00-2:20  
- **Course Type:** Graduate  
- **Course term:** Spring  
- **Instructor(s):** Eduardo Davila  
- **Visiting Instructor(s):** Herakles Polemarchakis  
- **Location:** Rm. B1

This is an advanced graduate course devoted to the study of recent developments in general equilibrium models with financial frictions. Topics covered include financial amplification and crises, asset price bubbles, limits to arbitrage, liquidity and credit crunches, intermediation and banking, financial regulation, dispersed information and learning in financial markets, and financial recessions. Taking Econ 530a is not a prerequisite, but is advised.

- **Course category:** Finance, Macro, Theory  
- **Semester offered:** Spring

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