MA AND M.Phil DEGREE REQUIREMENTS; JD/MA IN ECONOMICS

M. Phil. The Master of Philosophy degree is awarded to students in the Ph.D. program upon completion of all the requirements for advancement to candidacy for a doctorate in economics except the prospectus requirement.

M.A. (En route to the Ph.D.) The M.A. degree is awarded upon completion of at least eight term graduate courses listed or cross-listed by the Department of Economics. At least six of these courses must be Ph.D. courses in the Department of Economics (not courses from the International and Development Economics Masters Program). The average grade of all the graduate courses taken that are listed or cross-listed by the Department of Economics must be at least a High Pass, and at least two of these grades must be an Honors. Students must complete at least two of the three first-year two-course sequences in microeconomics, macroeconomics, or econometrics. In computing the grade average, the relevant grades are those reported to the registrar and so do not include pluses or minuses. A Fail counts as a zero, a Pass counts as a 1, a High Pass counts as a 2, and an Honors counts as a 3. To say that the average grade must be High Pass means that the arithmetic average of these numbers must be at least 2.

Students in doctoral programs other than Economics may earn an M.A. in Economics under the conditions listed in the previous paragraph. Such students automatically earn an M.A. in their own department when awarded a Ph.D., and Yale allows students to earn only one M.A. degree. Consequently students must apply to have the M.A. in their own department replaced by the Economics M.A. This application must be made to the Directors of Graduate Studies of Economics and of the student’s own department. Prior to this application, the student must have taken the first one-term course in at least one of the three first-year two-course sequences in microeconomics, macroeconomics, or econometrics and obtained a grade of at least High Pass. As part of the application, the student must submit a
proposed list of economics courses, and this list must be approved by the two Directors of Graduate Studies and by the appropriate dean of the Graduate School. The Director of Graduate Studies of Economics must approve any deviation from this list, and this approval should be obtained before taking courses not on the list.

Terminal Master’s Degree Program. Students working toward a J.D. in the Law School may earn an M.A. degree in economics. The degree requirements that apply to these students are the same as those described above for the M.A. degree en route to Ph.D. for students in doctoral programs other than Economics. Students wishing to join this J.D./M.A. joint degree program must apply for separate admission to the Economics graduate program. Students admitted to this program pay three years of tuition to the Law School and one year of tuition to the Graduate School. The Graduate School does not offer fellowship support to J.D./M.A. candidates.

The M.A. in International and Development Economics is described under International and Development Economics.