The course is the second part of International Trade and is jointly taught by Professors Costas Arkolakis and Lorenzo Caliendo throughout the Spring Semester. It covers basic theories of international trade, with an emphasis on quantitative models. Topics include the behavior of individual producers in international markets, trade flows between nations, trade imbalances, welfare gains from trade, trade dynamics, networks and trade, and aggregate growth. We will develop theoretical models, evaluate their ability to capture key stylized facts, show how to estimate their parameters, and demonstrate their use in performing policy experiments. The course involves a mix of theory, data, econometrics and computation.

Semester offered: Spring

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