Federal Reserve Bank of Chicago

Primary Location: IL-Chicago
Full-time / Part-time: Full-time
Employee Status: Temporary
Overtime Status: Non-exempt
Job Type: Internship
Travel: No
Shift: Day Job
Work Hours Full - Time
Job Sensitivity Tier II - No Credit Check

Who we are:

One of the most influential trusted and prestigious financial institution in the world. The Federal Reserve Bank of Chicago, serving five states, is one of the 12 regional reserve banks in the United States. The twelve banks along with the Board of Governors in Washington, D.C., make up the nation’s central bank.

Internship Program Details:

The Federal Reserve Bank of Chicago Summer Intern Program is a paid internship that is open to undergraduate, graduate and PHD students. It begins in June and continues for 12 consecutive weeks. Interns work 40 hours per week and are assigned to one department.

*Students who are currently taking a gap year or gap semester due to the COVID-19 pandemic remain eligible for this program.*

Typical Day:

Project oriented hands on assignments and professional development activities including a volunteer project. Interns receive a solid overview of the Fed while contributing to their designated Bank department.

Culture:

We have a collaborative work environment that fosters inclusion. As a public service institution, we reflect all the communities we serve. Interns will have the opportunities to network with subject matters experts and interns assigned
to other business areas.

**Application Process:**

- Taking applications starting October 2020
- Interviews starting Mid October 2020
- June 7, 2021 or June 14, 2021 – Start dates

**Job Summary:**

The Economic Research Department conducts statistical and economic analyses of current macroeconomic, microeconomic, financial and regional data, and provides research support to the economists.

**Job Responsibilities:**

- Support the economists in their basic and applied research which includes collecting data, conducting moderately complex statistical analysis, writing statistical software program and organizing the presentation of results
- Assist economists with their research and analysis of public policy issues and events
- Support economists by researching topics related to their work
- Prepare a variety of charts, tables and descriptive text for staff economists and department management

**Job Requirements:**

- Currently pursuing a Bachelor’s degree in Economics, Business, Mathematics or related field with emphasis on quantitative and/or analytical skills
- Experience with SAS, STATA or Matlab preferred
- Experience as a Research Assistant preferred

**To be considered, all applications must include a Cover Letter, Resume, and Unofficial Transcripts**

We are committed to equal employment opportunity regardless of race, color, ancestry, religion, sex, national origin, sexual orientation, age, marital status, disability, gender, gender identity or expression, or veteran status.

As a condition of employment, Federal Reserve Bank of Chicago employees must comply with the Bank’s ethics
rules, which generally prohibit employees, their spouses/domestic partners, and minor children from owning securities, such as stock, of banks or savings associations or their affiliates, such as bank holding companies and savings and loan holding companies. If you or your spouse/domestic partner or minor child own such securities, and would not be willing or able to divest them if you accepted an offer of Bank employment, you should raise this issue with the recruiter for this posting, who can provide you contact information for our ethics official if necessary.

**Other Requirements and Physical Requirements**

This document indicates the general nature and level of work performed by employees within this position. It is not a comprehensive inventory of all duties, responsibilities, and qualifications required of employees assigned to this job. An employee’s responsibilities, tasks, and duties might differ from those outlined in the job description, and other duties, as assigned, are a part of the job. The Federal Reserve Bank of Chicago reserves the right to modify the elements of this job description, as business needs require.

**Organization:** The Federal Reserve Bank of Chicago  
**Job Location:** Chicago  
**Job Application Link:** Intern - Economic Research  
**Post Date:** Friday, October 2, 2020  
**Job Application Deadline:** Monday, October 12, 2020  
**Known Job Application Deadline:** Yes

**Source URL:** https://economics.yale.edu/undergraduate/employment-opportunities/intern-economic-research-2