**Econ 360-2b. Capital Markets**

**Day / time:** T/Th 1:00 - 2:20 pm  
**Course Type:** Undergraduate  
**Course term:** Spring  
**Instructor(s):** [Gary Gorton](https://economics.yale.edu/node/2174)

Topics related to capital markets, with emphasis on the financial crisis of 2007–2008. The design, pricing, and trading of corporate bonds, credit derivatives, and money market instruments; bond restructuring, bond ratings, and financial crises; basic tools used to address such issues, including fixed income mathematics, binomial option pricing, and swaps.

Prerequisites: intermediate microeconomics and econometrics.

**Note:** Econ 360a “Capital Markets” is cross-listed with SOM MGT 947a and have spots for only five undergraduates.

[Also MGT 947a]

**Semester offered:** Spring  
**Undergrad Course Category:** Finance

**Source URL:** [https://economics.yale.edu/node/2174](https://economics.yale.edu/node/2174)