Analysis of firms’ incentives to innovate, focusing on the effects of market power on the intensity of innovative activity. Topics include strategic investment in innovation, patent races, the diffusion of knowledge, intellectual property (IP) protection system, IP licensing, research joint ventures, litigation, venture capital as well as policy issues regarding the conflicts between IP rights and antitrust regulation.

Prerequisites: Intermediate microeconomics and econometrics

Semester offered: Fall
Undergrad Course Category: Industrial Organization

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