Patel Appointed New Governor of the RBI

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Yale alumnus Urjit R. Patel Ph.D. '90 was appointed the 24th Governor of the Reserve Bank of India (RBI) by India’s Prime Minister Narendra Modi on August 20. Serving as Deputy Governor since January 2013, Patel will begin his three-year term on September 4th. His Yale graduate advisor, Professor Emeritus of Economics, T.N. Srinivasan, is quoted in media outlets as saying, “Urjit Patel is the right man for RBI Governor’s job.”

Before attending Yale, Patel received an M. Phil. from Oxford and his Bachelor of Arts degree in Economics from the London School of Economics. He has an extensive resume having worked with the International Monetary Fund (IMF), the Ministry of Finance, Department of Economic Affairs in New Delhi, The Boston Consulting Group, and The Brookings Institute.

Patel has also served on several committees, such as Task Force on Direct Taxes, Finance Ministry, Advisory Committee (on Research Projects and Market Studies), Competition Commission of India, secretariat for the Prime Minister’s Task Force on Infrastructure, Group of Ministers on Telecom Matters, Committee on Civil Aviation Reforms, and Ministry of Power’s Expert Group on State Electricity Boards.

Read more about Patel and his appointment in these sources:

- The Economist
- The Hindustan Times
- The Telegraph

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