YS News and World Report has listed Yale’s Department of Economics Graduate Program number one in its 2017 ranking of graduate schools. Yale shares the top honor with five other universities including Harvard, MIT, Princeton, Stanford and UC Berkeley. According to the news organization, each school’s score reflects its average rating on a five-point scale based solely on survey results of academics at peer institutions.

Truman Bewley, Yale Department of Economics Director of Graduate Studies, said he was, “very, very pleased.”

The ranking scores were compiled from two surveys sent last fall to departmental heads and directors of graduate studies of schools offering social sciences and humanities doctoral programs. To take part in the survey, a graduate program had to have granted a total of five or more doctorates in each discipline between the 2011-2015 period.

The questionnaires asked respondents to “rate the academic quality of the programs at other institutions on a five-point scale,” with a five being strong and a one being marginal. Of 138 economics programs sent surveys, 23 percent responded.

For the full list of rankings and more on the ranking methodology, visit US News and World Report Best Grad Schools in Economics 2017.