Costas Arkolakis, Henry Kohn Associate Professor of Economics, has received the 2017 Bodossaki Foundation Distinguished Young Scientists Award for social-economic sciences.

The prize is awarded by the Bodossaki Foundation to distinguished scholars of Greek nationality or decent, and who are under the age of 45. According to the organization, “these prizes aim to support the creative work of young Greek scientists and to reward their commitment and effort to the advancement of science as well as to contribute to the promotion of exemplar role models for the society.”

This is the first year the prize has been awarded since 2008 due to the economic crisis in Greece. When the Bodossaki Foundation resumed the prize last fall, there appeared to be a renewed interest which was evident in the uptick in submissions.

“This programme attracted a large number of brilliant candidates making the selection of the prizewinner a particularly difficult task for the Screening Committees,” said Bodossaki Foundation President, Dimitris Vlastos. “Given the strong competition between scientists of the highest level in this field, we believe that Dr. Arkolakis’ distinction is particularly honouring.”

The selection of the prizewinners are based on their exceptional achievements in the respective field by a nine-member selection committee of specialists. The committee then makes recommendations to the Board of Trustees who ultimately select the prizewinners. This year’s winners receive a 10,000 EUR prize, and are invited to attend a ceremony in Athens at the beginning of June, where the prizes will be delivered by President of Greece, Prokopis Pavlopoulos.