Abdiel Capital, a $1 billion hedge fund based in New York City, seeks candidates for a paid summer analyst position. Abdiel concentrates capital in the shares of 10-15 publicly traded high-quality companies. It has widely outperformed the market over its 11.5-year history.

The firm's research process provides original thinkers with the opportunity to make significant contributions early on. The summer analyst will assist the firm's principals in identifying investment ideas and analyzing them in detail. Substantial time will be spent researching small companies with unique products, cultures, or leaders. The summer analyst will learn how to assess competitive positioning, valuations, and managements across varied industries and geographies.

The internship runs for a 10-week period (approximately June 5 - August 11, dates adjustable for school schedule).

Chief qualifications are curiosity, intelligence, and evidence of enthusiasm for self-directed research projects.

The candidate should be comfortable writing concisely, working with numbers, and presenting conclusions orally. Related work experience is not required. Coursework in finance or economics is not required. Applicants should be interested in learning how to interpret financial statements and gather information through interviewing industry sources.

Candidates must possess a minimum GPA of 3.7, or other evidence of exceptional intellectual ability, and anticipate graduating in either spring 2019 or spring 2020.

To apply, please submit a resume, transcript, and cover letter to internships@abdielcap.com. We encourage early submissions and will respond quickly. Cover letters should answer the three questions below. The response to each question should not exceed 3-5 sentences.

It’s easy when searching for a job to think a prospective employer seeks the candidate who is smartest or who has achieved the most. We don’t. So assume we are less interested in boiler-plate resume-speak than in your ability to describe yourself accurately in simple, straightforward language.

1) Summarize previous academic research in any field—theses, junior papers, lab work, etc. Include a brief description of the project’s central questions.

2) Discuss a time when you were unsure whether to follow conventional wisdom. What did you decide and why?

3) Identify a powerful or interesting idea you encountered in the past four years.