March 19-21, 2001

Joseph E. Stiglitz, the Joan Kenney Professor of Economics at Stanford University, will deliver the Arthur M. Okun Lecture Series, "A Tale of Two Countries: Transition to a Market Economy in China and Russia," Monday-Wednesday, March 19-21.

The first lecture, "Whither Reform? The Great Experiments," will be presented on March 19 and will be introduced by President Richard C. Levin. The next two lectures, "Privatization and Corporate Governance: Wealth Creation or Asset Stripping?" and "Shock Therapy vs. Peaceful and Strategic Evolution: Speculations on Why China Succeeded and Russia Failed," will be presented on March 20 and 21, respectively.

The first two lectures will take place 4-6 p.m., Rm. 114, Sheffield-Sterling-Strathcona Hall, corner of Grove and Prospect streets. They will be followed by a reception in the common room of 28 Hillhouse Ave. The final lecture will take place 2:30-4 p.m., Rm. 101, Linsly-Chittenden Hall, 63 High St. The series of three lectures is sponsored by the Department of Economics and Yale University Press.

Stiglitz is senior vice president, development economics, and chief economist of the World Bank. Previously, he was chair of the U.S. Council of Economic Advisers and a professor of economics at Princeton, All Souls College in Oxford and Yale.