Billionaire

**Faculty Member:** Yusuke Narita

**Proposal Description:**

The richest individuals in the top 0.0...01% of the wealth distribution are disproportionately entrepreneurs owning business corporations. In contrast, the most successful in other occupations (say, artists and scientists) accumulate orders-of-magnitude smaller wealth. Why this stark gap? This project seeks to develop a theory that explains the gap. We will also empirically test its predictions and calibrate/simulate the model.

**Requisite Skills and Qualifications:**

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Please attach a transcript with your application. Including a writing sample would be a plus though not required.

**Tobin Application Link:** [Tobin Application](https://economics.yale.edu/undergraduate/tobin/fall-2018/billionaire)

**Project Type:** Tobin RA

**Project Type Year:** Fall 2018 Tobin Research Projects

**Project Year:** 2018

**Term:** Fall 2018

**Source URL:** [https://economics.yale.edu/undergraduate/tobin/fall-2018/billionaire](https://economics.yale.edu/undergraduate/tobin/fall-2018/billionaire)