ECON 478a. Bounded Rationality

Day / time: W 9:25 - 11:15am
Course Type: Undergraduate
Course term: Fall
Year: 2017
Instructor(s): Ryota Iijima

Introduction to decision theory, which emphasizes the limitations individuals face when making economic decisions. The imperfect ability of decision makers to reason and remember, to calculate with precision, and to ignore the context or framing of a problem. Defining economic rationality; deviations from rationality and their influence on markets; approaches to modeling bounded rationality.

Prerequisite: intermediate microeconomics.

Semester offered: Fall
Undergrad Course Category: Public
Course Description: Course Description

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