ECON 478a. Bounded Rationality

Day / time: W 9:25 - 11:15am  
Course Type: Undergraduate  
Course term: Fall  
Year: 2017  
Instructor(s): Ryota Iijima

Introduction to decision theory, which emphasizes the limitations individuals face when making economic decisions. The imperfect ability of decision makers to reason and remember, to calculate with precision, and to ignore the context or framing of a problem. Defining economic rationality; deviations from rationality and their influence on markets; approaches to modeling bounded rationality.

Prerequisite: intermediate microeconomics.

Semester offered: Fall  
Undergrad Course Category: Public  
Course Description: Course Description

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