ECON 478a. Bounded Rationality

**Day / time:** W 9:25 - 11:15am  
**Course Type:** Undergraduate  
**Course term:** Fall  
**Year:** 2017  
**Instructor(s):** Ryota Iijima

Introduction to decision theory, which emphasizes the limitations individuals face when making economic decisions. The imperfect ability of decision makers to reason and remember, to calculate with precision, and to ignore the context or framing of a problem. Defining economic rationality; deviations from rationality and their influence on markets; approaches to modeling bounded rationality.

*Prerequisite: intermediate microeconomics.*

**Link to OCI:** Yale Online Course Information  
**Semester offered:** Fall  
**Undergrad Course Category:** Public  
**Course Description:** Course Description

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